

TOWN OF ST. GERMAIN
OFFICE OF THE CLERK
P.O. BOX 7
ST. GERMAIN, WISCONSIN 54558
www.townofstgermain.org

MINUTES SPECIAL TOWN BOARD MEETING: November 24, 2020 at 6:30 pm

- 1. **Call to Order:** Chairman Tom Christensen called the meeting to order at 6:30 pm
- 2. **Pledge of Allegiance**
- 3. **Roll Call, Establish a Quorum:** Jim Swenson, Brian Cooper, Tom Christensen and Tim Clark along with June Vogel clerk in room 4 of Community Center. Ted Ritter is absent. There was 1 community member present in room 4.
- 4. **Open Meeting Verification:** Mr Christensen noted that he had posted the meeting agenda at three locations in town on November 23, 2020 before 6:30 pm.
- 5. **Discussion /Action Items:**
 - a. **Motion to refinance the Town’s outstanding debt in the amount of \$892,160.12 and re-finance it with Peoples State Bank.** Motion by Cooper to refinance the Town’s outstanding debt in the amount of \$892,160.12 and refinance it with Peoples State Bank; second Swenson. Discussion: None. By voice vote 4-0. Motion passed unanimously.
 - b. **Motion to approve borrowing \$1,527,359.00 at an interest rate of 1.9% with yearly loan payments of \$536, 349.00 for a period of not more than 3 years at Peoples State Bank.** Motion by Clark to approve borrowing \$1,527,359.00 at an interest rate of 1.9% with yearly loan payments of \$536, 349.00 for a period of not more than 3 years at Peoples State Bank; second Cooper. Discussion none. By voice vote 4-0. Motion passed unanimously.
- 6. **Adjourn:** Mr Christensen adjourned the meeting at 6:33 pm

		_____ Town Clerk
_____ Chairman	_____ Supervisor	_____ Supervisor
_____ Supervisor	_____ Supervisor	